**Capital Project Ordinance for the Coates County Capital Projects**

**BE IT ORDAINED** by the county commissioners of Coates County, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**Section 1:** This ordinance is to establish a budget for capital projects to be funded in the [county’s water fund].

**Section 2:** The following amounts are appropriated for the project and authorized for expenditure:

|  |  |  |  |
| --- | --- | --- | --- |
| **Internal Project Code** | **Project Description** | **Appropriation of Debt Proceeds** **(by cost item)** | **Appropriation of Other Revenues****(by cost item)** |
| XX XXX XXXX | Brief Description of capital project 1 here |  |  |
|  |  |
|  |  |
|  |  |
| XX XXX XXXX | Brief Description of capital project 1 here |  |  |
|  |  |
|  |  |
|  |  |
| XX XXX XXXX | Brief Description of capital project 1 here |  |  |
|  |  |
|  |  |
|  |  |
|  | **TOTAL** |  |  |

**Section 4:** The following revenues are anticipated to be available to complete the projects:

**Debt Proceeds:** [ENTER REVENUES HERE]

**[LIST OTHER REVENUE SOURCES HERE BY**

**MAJOR SOURCE]:** [ENTER APPROPRIATION HERE]

**Total:**  [ENTER TOTAL HERE]

**Section 5:**The Finance Officer is hereby directed to maintain sufficient specific detailed accounting and other compliance records to satisfy state law.

**Section 6:**The Finance Officer is hereby directed to report the financial status of the project(s) to the governing board on a quarterly basis.

**Section 7:** Copies of this capital project ordinance shall be furnished to the Budget Officer, the Finance Officer and to the Clerk to Town Council.

REQUIRED SIGNATURES HERE.