**Town of WolfPack, NC Annual Budget Ordinance**
AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF WOLFPACK, NC FOR THE FISCAL YEAR 20XX-20XX

**SECTION 1. ESTIMATED REVENUES**
The following revenues are hereby estimated to be available for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

**General Fund:**
Property Taxes: $1,700,000
Prior Year Tax Collections: $50,000
Sales Taxes: $900,000
Utility Franchise Taxes: $300,000
Powell Bill (State Street Aid): $200,000
Building Permits & Fees: $150,000
Other Revenues (fines, licenses, interest earnings, etc.): $50,000
Appropriated Fund Balance: $150,000
Total General Fund Revenues: $3,500,000

**Water Fund:**
Water Service Charges: $1,500,000
Tap Fees: $200,000
Legislative Appropriation: $200,000
Total Water Fund Revenues: $1,900,000

**Special Revenue Fund:**
Grants and Restricted Revenues: $100,000
Total Special Revenue Fund Revenues: $100,000

**SECTION 2. APPROPRIATIONS BY FUND AND DEPARTMENT**
The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

**General Fund:**
General Government: $600,000
Public Safety (Police & Fire): $1,800,000
Public Works (Streets & Sanitation): $600,000
Parks and Recreation: $300,000
Stormwater Management: $100,000
Economic & Community Development: $50,000
Other (Contingencies, Transfers, etc.): $50,000
Total General Fund Appropriations: $3,500,000

**Water Fund:**
Water Operations and Maintenance: $1,500,000
Capital Improvements: $300,000
Debt Service on State SRF Loan: $100,000
Total Water Fund Appropriations: $1,900,000

**Special Revenue Fund:**
Restricted Grant Programs: $100,000
Total Special Revenue Fund Appropriations: $100,000

**SECTION 3. PROPERTY TAX LEVY**
The property tax rate for the Town of WolfPack is hereby set at $0.35 per $100 of assessed valuation. This rate is based on a total assessed property value of $500,736,377 and an estimated tax collection rate of 97%. The total required levy, accounting for the collection rate, is $1,700,000.

**SECTION 4. BUDGET IMPLEMENTATION**
The Budget Officer is hereby directed to implement the budget as adopted. The Budget Officer is authorized to transfer funds between object codes within an appropriation and between appropriations within a Fund as necessary. Any other budget amendments must be approved by the Board. Any amendments made by the Budget Officer must be reported to the Board at the next regular meeting.

**SECTION 5. EFFECTIVE DATE**
This ordinance shall be in full force and effect from and after July 1, 20XX.

Adopted this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20XX.