**Town of WolfPack, NC Annual Budget Ordinance**   
AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF WOLFPACK, NC FOR THE FISCAL YEAR 20XX-20XX

**SECTION 1. ESTIMATED REVENUES**  
The following revenues are hereby estimated to be available for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

**General Fund:**  
Property Taxes: $1,700,000  
Prior Year Tax Collections: $50,000  
Sales Taxes: $900,000  
Utility Franchise Taxes: $300,000  
Powell Bill (State Street Aid): $200,000  
Building Permits & Fees: $150,000  
Other Revenues (fines, licenses, interest earnings, etc.): $50,000  
Appropriated Fund Balance: $150,000  
Total General Fund Revenues: $3,500,000

**Water Fund:**  
Water Service Charges: $1,500,000  
Tap Fees: $200,000  
Legislative Appropriation: $200,000  
Total Water Fund Revenues: $1,900,000

**Special Revenue Fund:**  
Grants and Restricted Revenues: $100,000  
Total Special Revenue Fund Revenues: $100,000

**SECTION 2. APPROPRIATIONS BY FUND AND DEPARTMENT**  
The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

**General Fund:**  
General Government: $600,000  
Public Safety (Police & Fire): $1,800,000  
Public Works (Streets & Sanitation): $600,000  
Parks and Recreation: $300,000  
Stormwater Management: $100,000  
Economic & Community Development: $50,000  
Other (Contingencies, Transfers, etc.): $50,000  
Total General Fund Appropriations: $3,500,000

**Water Fund:**  
Water Operations and Maintenance: $1,500,000  
Capital Improvements: $300,000  
Debt Service on State SRF Loan: $100,000  
Total Water Fund Appropriations: $1,900,000

**Special Revenue Fund:**  
Restricted Grant Programs: $100,000  
Total Special Revenue Fund Appropriations: $100,000

**SECTION 3. PROPERTY TAX LEVY**  
The property tax rate for the Town of WolfPack is hereby set at $0.35 per $100 of assessed valuation. This rate is based on a total assessed property value of $500,736,377 and an estimated tax collection rate of 97%. The total required levy, accounting for the collection rate, is $1,700,000.

**SECTION 4. BUDGET IMPLEMENTATION**  
The Budget Officer is hereby directed to implement the budget as adopted. The Budget Officer is authorized to transfer funds between object codes within an appropriation and between appropriations within a Fund as necessary. Any other budget amendments must be approved by the Board. Any amendments made by the Budget Officer must be reported to the Board at the next regular meeting.

**SECTION 5. EFFECTIVE DATE**  
This ordinance shall be in full force and effect from and after July 1, 20XX.

Adopted this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20XX.