**Town of Cardinal, NC Annual Budget Ordinance FY20XX-20XX**
AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF CARDINAL, NC FOR THE FISCAL YEAR 20XX

**SECTION 1. ESTIMATED REVENUES**
The following revenues are hereby estimated to be available for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

Property Taxes: $1,752,577
Sales Taxes: $850,000
Utility Franchise Taxes: $250,000
Powell Bill (State Street Aid): $150,000
Building Permits & Fees: $100,000
State and Federal Grants: $300,000
Other Revenues (fines, licenses, interest earnings, etc.): $100,000
Appropriated Fund Balance: $50,000
Total Estimated Revenues: $3,552,577

**SECTION 2. APPROPRIATIONS BY DEPARTMENT**
The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 20XX, and ending June 30, 20XX:

General Government: $552,577
Public Safety (Police & Fire): $1,500,000
Public Works (Streets & Sanitation): $600,000
Parks and Recreation: $400,000
Zoning and Planning: $100,000
Economic & Community Development: $150,000
Stormwater Management $200,000
Other (Contingencies, Transfers, etc.): $50,000
Total Appropriations: $3,552,577

**SECTION 3. PROPERTY TAX LEVY**
The property tax rate for the Town of Oakridge is hereby set at $0.35 per $100 of assessed valuation. This rate is based on a total assessed property value of $500,000,000 and an estimated tax collection rate of 97%. The total required levy, accounting for the collection rate, is $1,752,577.

**SECTION 4. BUDGET IMPLEMENTATION**
The Budget Officer is hereby directed to implement the budget as adopted. The Budget Officer is authorized to transfer funds between object codes within an appropriation. All other budget amendments must be approved by the Town Board. Any amendments made by the Budget Officer must be reported to the Town Board at the next regular meeting.

**SECTION 5. EFFECTIVE DATE**
This ordinance shall be in full force and effect from and after July 1, 20XX.

Adopted this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20XX.